Shelah Lyda

Vice President (VP) of Finance

Employment History

Details

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(630) 868-5430

1467 West Street, Salt Lake City, UT 84104

Vice President (VP) of Finance at LDS Hospital, UT

May 2022 - Present

- Led the development and implementation of a new accounting system that saved the company $100,000 per year.
- Negotiated with vendors to reduce costs by 10% across all departments.
- Developed and implemented a new budgeting process that reduced expenses by 5%.
- Generated $1 million in cost savings through operational improvements.

Senior Vice President (SVP) of Finance at Intermountain Healthcare, UT

Aug 2019 - Mar 2022

- Led a team of 12 finance professionals and successfully completed the annual budget process for a $2B company on time and under budget.
- Implemented new cost-saving measures that reduced expenses by 10% without compromising quality or service levels.
- Negotiated more favorable terms with vendors, resulting in an annual savings of $500K.
- Developed and implemented a new accounting system that improved accuracy and efficiency while reducing costs by 20%.
- Partnered with the sales team to develop pricing strategies that increased revenue by 15%.

Executive Vice President (EVP) of Finance at University of Utah Health Care, UT

Jul 2015 - Jun 2019

- Led the finance team in developing and implementing a new budgeting system that decreased expenses by 5%.
- Negotiated with vendors to get better rates, resulting in an annual savings of $250,000.
- Reviewed all financial contracts for the company and negotiated more favorable terms that saved the company $100,000 over the course of 3 years.
- Led initiatives to improve collections which resulted in a decrease in accounts receivable days from 45 days to 30 days.
- Implemented a new reporting system that gave managers real-time data on their departmental budgets.

Education

Bachelor of Science in Accounting at Brigham Young University

Sep 2011 - May 2015

The skills I've learned while studying Bachelor of Science in Accounting are: critical thinking, problem solving, data analysis, and communicating complex information.